



Decisions of the constitutive meeting of the Board of Directors and decisions related to the combination of share classes of Oriola Corporation

Oriola Corporation's Stock Exchange Release 2 April 2025 at 8:05 p.m.

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1. Vice Chairman of the Board of Directors, composition of the Board committees and independence of the members of the Board of Directors

In its constitutive meeting convening after the Annual General Meeting, the Board of Directors of Oriola Corporation elected Harri Pärssinen as Vice Chairman of the Board of Directors.

The Board appointed from among its members the following members to the Board's Audit Committee and Compensation and Human Resources Committee:

Audit Committee:

Harri Pärssinen (Chairman), Petra Axdorff and Nina Mähönen

Compensation and Human Resources Committee:

Yrjö Närhinen (Chairman), Ann Carlsson Meyer, Ellinor Persdotter Nilsson and Heikki Westerlund

The Board of Directors has assessed the independence of the members of the Board of Directors, and determined, that all members of the Board of Directors are independent of the company and its significant shareholders.

2. Combination of share classes, directed issuance of shares without payment and amendment of the Articles of Association

As previously announced today, 2 April 2025, the company's Annual General Meeting resolved to approve the proposal presented by the shareholder and supported by the Board of Directors on the combination of share classes and a directed issuance of shares without payment as well as amendments to the Articles of Association due to the combination of share classes. According to the decision, the Board of Directors is authorised to resolve on other terms and practical aspects of the directed issuance of shares without payment. The Board of Directors confirmed that the total number of new shares to be issued in the directed issuance of shares without payment related to the combination of share classes is 3,839,165.

The Company will announce the directed issuance of shares to be registered with the Finnish Trade Register simultaneously with the amendment to the Articles of Association, or as soon as possible thereafter. The new shares will carry full shareholder rights as of registration. For the sake of clarity, it should be noted that the new shares do not entitle their holder to the dividend decided by the Annual General Meeting on 2 April 2025. The combination of the share classes, the amendment to the Articles of Association and the directed issuance of shares without payment will be registered with the Finnish Trade Register on or about 4 April 2025.

The record date for the combination of share classes and the new shares is 4 April 2025 and the related book-entry account entries are expected to be recorded on 7 April 2025. Trading in the Company's only

single share class and the new shares will commence on or about 7 April 2025 under ISIN code FI0009014351 and the new trading code ORIOLA. Danske Bank A/S, Finland Branch acts as the issuer agent appointed by the Company in connection with the combination of the share classes.

The fractions of the shares will be sold in public trading on Nasdaq Helsinki on or about 8 April 2025 and the proceeds from the sale will be transferred to the shareholders' cash account linked to the book-entry account on or about 10 April 2025.

The combination of share classes will not require any actions by shareholders.

Oriola Corporation

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